



Tokyo Metropolitan Government Become the Formal Member of ICAP

In June 2008, the Tokyo Metropolitan Government (TMG) revised the Environmental Security Ordinance to introduce Japan's first Cap-and-Trade Program. The Tokyo Cap-and-Trade Program will be implemented from April 2010.

Based on this achievement, TMG has been applying for the membership in ICAP *(International Carbon Action Partnership). We would now like to announce that the Tokyo Metropolitan Government has become the formal member of ICAP on May 26, 2009, with the Governor Ishihara signing the Political Declaration determining ICAP's foundation purposes and the action objectives. This makes TMG the first to join ICAP from Asia.

*ICAP (The International Carbon Action Partnership):

ICAP is an open forum comprised of public authorities and governments that have established or are actively pursuing carbon markets through mandatory cap and trade systems with absolute caps. It provides a forum to share experiences and knowledge to contribute to the establishment of a well-functioning global cap and trade carbon market. Established in October 2007. Formed by 29 members including TMG.

1 The Purpose to join ICAP

- Contribute to the implementation of the mandatory cap and trade system at a national level while actively participating in the discussions to establish the global carbon market.
- Effectively administrate the Tokyo Cap-and-Trade Program by absorbing experiences and knowledge from the public authorities and governments of other countries and regions that have implemented the mandatory cap and trade system.
- Appeal the Tokyo Cap-and-Trade Program to the world as a model in establishing low carbon cities.

2 Future Schedules (Plan)

Autumn 2009 (Around 2 days)

Following workshop would be hosted by the Tokyo Metropolitan Government.

Tokyo Workshop 2009 on Urban Cap & Trade Towards a Low Carbon Metropolis

~Focusing on the Cap & Trade for office building~

Venue: Tokyo

*Additional information would be provided after the details are decided.

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